

Developments in Money Market and Inter-bank Market (August 17-22, 2026)

1. Forex market and exchange rates

On August 17, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,020/26,400 per USD, an increase of VND 70 per USD as compared with the rates of the last working day of the previous week (August 14, 2026). By the end of August 22, 2026, the exchange rates were quoted at VND 25,930/26,310 per USD, a decrease of VND 90 VND per USD as compared with the rates of August 17, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 5,636,082 billion, an average of VND 939,347 billion per day, an increase of VND 18,866 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 890,928 billion, an average of VND 148,488 billion per day, a decrease of VND 38,450 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 2-week term accounted for 1% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 91% and 4% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of several key terms experienced a slight downward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 2-week terms decreased by 0.95 percentage points, 0.61 percentage points, and 0.1 percentage points respectively, to 4.06% p.a., 4.59% p.a., and 5.84% p.a. respectively.

For transactions in USD: Most of the average inter-bank interest rates were kept at the same levels as compared to the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms remained unchanged at 3.63% p.a. and 3.64% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.06	4.59	5.84	6.73	7.64	8.44	8.80
USD	3.62	3.64	3.71	3.82	3.86	-	4.42

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